



Coastal vacations are about relaxing. Security Deposit Waiver lets you do just that.



SECURITY DEPOSIT WAIVER
from red sky travel insurance

For information on how to file a claim contact:
Travel Insured International, Inc.
P.O. Box 280568
East Hartford, CT 06128-0568
Phone 866.890.6499

DESCRIPTION OF COVERAGE

Underwritten by Arch Insurance Company

Master Contract Number 11TVL7035500

Administered by Travel Insured International, Inc.

You are not eligible for insurance under the plan until You have enrolled for Coverage and paid the appropriate premium.

Schedule of Coverage & Services	Maximum Benefits Per Rental
Security Deposit Waiver	\$3,000

(10/09)

SECURITY DEPOSIT WAIVER

If, during a Stay at a Rental Property, an Insured Person, causes any damage to, or theft of, real or personal property of the Rental Property as a result of inadvertent acts or omissions, the Company will reimburse the Participating Organization for the cost of repair or replacement of such property up to Maximum Benefit shown in the on the Schedule of Benefits.

LIMITATIONS AND EXCLUSIONS

Excess Insurance Limitation: The Insurance provided by this policy shall be in excess of all other valid and collectible insurance or indemnity. If at the time of the occurrence of any Loss there is other valid and collectible insurance or indemnity in place, the Company shall be liable only for the excess of the amount of Loss, over the amount of such other insurance or indemnity, and applicable deductible. Benefits will not be provided for any loss or damage due to:

- (a) natural disaster;
- (b) intentional acts of an Insured Person;
- (c) gross negligence, willful or wanton conduct by an Insured Person;
- (d) normal wear and tear of the Rental Property unit;
- (e) damage caused by any pet or other animal brought into the Rental Property unit;
- (f) loss of use of the Rental Property unit;
- (g) theft or damage to any property owned by or brought by an Insured Person onto the Rental Property premises;

- (h) theft or damage caused by anyone visiting other than an Insured Person;
- (i) theft without a valid police report;
- (j) damage without a valid police report unless the damage is caused by an Insured Person;
- (k) damage or theft in a Rental Property unit if the number of persons occupying the unit exceeds that unit's occupancy limit.

This Description of Coverage describes all of the benefits, underwritten by Arch Insurance Company and herein referred to as the Company. The insurance benefits vary from program to program. Please refer to Schedule of Coverage and Service, as it provides You with specific information about the program You purchased.

DEFINITIONS

“Coverage” means any other fund or insurance policy (except this policy and any fund or insurance policy providing the Participating Organization with Coverage for any claims, causes of action or rights the Insured or such other person may have against the Participating Organization).

“Insured” as used in this Coverage, means a person who: (a) is a registered guest at a Rental Property; (b) completes any required enrollment form for Security Deposit Waiver Coverage; and (c) for whom premium has been paid by check-in at the Rental Property.

“Insured Person” as used in this Coverage means the Insured and all persons booked to share the same unit of accommodations at the Rental Property.

“Participating Organization” means the property management company who applies for Coverage under the policy and remits the required premium to the Company.

“Rental Property” means a property owned/managed by the Participating Organization.

“Stay” means the duration of time from the date the Insured checks-in at the Rental Property to the date the Insured checks-out of the Rental Property.

“Third Party(ies)” means any person, corporation or other entity (except the Insured, the Participating Organization and the Company).

SECURITY DEPOSIT COVERAGE DISPUTE RESOLUTION

All suits, actions or legal proceedings seeking determination of the rights and liabilities of the parties under this Coverage shall be submitted to binding arbitration in accordance with the Federal Rules of Civil Procedure. A written demand for arbitration hereunder must be made by the Insured and served on the Company on or before three years from the date of the loss or be barred. No demand for arbitration can be brought to recover benefits unless 60 days have elapsed following written submission to the Company of the Proof of Loss information required.

SECURITY DEPOSIT SUBROGRATION AND RIGHT OF RECOVERY

As a condition to receiving Security Deposit Waiver benefits under this Coverage, the Insured (or, if he or she is deceased, an authorized representative of the Insured) or the person to whom payment was made, agrees, except as may be limited or prohibited by applicable law:

1. To reimburse the Company for any such benefits paid to or on behalf of the Insured or such other person, if such benefits are recovered, in any form, from any Third Party or Coverage; and
2. Without limiting the preceding, that the Company is subrogated, for the purpose of the Company's recovery of any such benefits paid to or on behalf of the Insured or such other person, to any and all claims, causes of action or rights that he or she has or that may rise against any Third Party who has or may have caused, contributed to or aggravated the condition for which the Insured claims an entitlement to policy benefits, and to any claims, causes of action or rights he or she may have against any Coverage for the condition for which the Insured claims an entitlement to policy benefits.

The Company will not pay or be responsible, without its written consent, for any fees or costs associated with the pursuit of a claim, cause of action or right by or on behalf of an Insured or such other person against any Third Party or Coverage.

COVERAGE EFFECTIVE AND TERMINATION DATES

Effective Dates. The Security Deposit Waiver Coverage will take effect on the date and time the Insured checks-in as a registered guest at the Rental Property, provided the appropriate premium has been paid by check-in.

Termination Dates. The Security Deposit Waiver Coverage will end on the earlier of: (1) the normal checkout time on the Insured's scheduled check-out date from the Rental Property; or (2) the actual date of departure of the Insured from the Rental Property. In no event will the policy cover a Stay longer than 180 days from the date of check-in as a registered guest at a Rental Property.

Termination of Coverage will not affect a claim for a covered loss that occurred while the Insured's Coverage was in force under this Coverage part.

CLAIMS PROCEDURE

All damage or theft for which a claim may be made under this Coverage must be reported to the Participating Organization Rental Property staff no later than 72 hours after the termination date.

TO OBTAIN CLAIM FORMS AND ANY ADDITIONAL INFORMATION ON HOW TO REPORT A CLAIM, CALL OR WRITE TRAVEL INSURED INTERNATIONAL AND REFER TO PRODUCT #: T-4150